



*FY25 District Administration's Budget Recommendation
School Committee Presentation
January 31, 2024*

Prepared and Presented by:

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FY25 Budget Summary of January 31st Adjustments

January 17th - FY25 Increase to Total Operating Assessment	\$1,355,906
<i>Adjust for FY25 Preliminary Cherry Sheet - Chapter 70</i>	<i>(47,280)</i>
<i>Adjust for FY25 Preliminary Cherry Sheet - Regional Transportation</i>	<i>170,700</i>
<i>Adjust for FY25 Preliminary Cherry Sheet - Charter Schools</i>	<i>34,451</i>
<i>Adjust for FY25 Preliminary Cherry Sheet - School Choice</i>	<i>(92,512)</i>
January 31st - FY25 REVISED Increase to Total Operating Assessment	\$1,421,265
Change to FY25 Total Operating Assessment:	\$65,359

FY25 Preliminary Cherry Sheets and FY25 Preliminary Chapter 70 Aid and Net School Spending Requirements dated 1/24/24 have been used to compile this Updated Recommendation.



FY25 Budget

Administration's *Recommendation - Updated*

Level Service with adjustments to our Staffing Model

What Does “Level Service” Mean?

Level Service is a continuation of the current services, programs, and operations of the District.

For FY25, our Recommendation reflects an increase in Operating Expenses of \$1,033,183 (or 2.6%) and an increase of \$1,421,265 (or 4.5%) in Operating Assessment versus the FY24 Budget.

FY25 Budget – Assessment Overview Updated

Total Expenditures	<i>Actual FY23</i>	<i>Adopted FY22</i>	<i>Adopted F23</i>	<i>Adopted F24</i>	<i>Proposed F25</i>	Chg \$	Chg %
General Operating Expenses (before Offsets)	39,778,581	38,530,480	39,770,354	42,571,783	43,561,532	989,749	2.3%
Less Expense Offsets	2,294,060	1,809,991	2,195,972	2,814,097	2,770,663	(43,434)	-1.5%
General Operating Expenses (after Offsets)	37,484,521	36,720,489	37,574,382	39,757,686	40,790,869	1,033,183	2.6%
Capital Costs including Debt Service Expense	792,750	1,582,000	792,750	449,050	0	(449,050)	-100.0%
Total Expenditures	\$38,277,271	\$38,302,489	\$38,367,132	\$40,206,736	\$40,790,869	\$584,133	1.5%
Total Funding Sources	<i>Actual FY23</i>	<i>Adopted FY22</i>	<i>Adopted FY23</i>	<i>Adopted FY24</i>	<i>Proposed FY25</i>	Chg \$	Chg %
State Aid							
Chapter 70	\$5,354,919	\$5,253,339	\$5,304,129	\$5,403,309	\$5,498,979	\$95,670	1.8%
Transportation Reimbursement	743,838	588,428	669,987	701,305	698,918	(2,387)	-0.3%
MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	-	-	0	#DIV/0!
Charter School Tuition Reimbursement	36,905	12,385	5,978	31,456	45,441	13,985	44.5%
Local Receipts						0	#DIV/0!
Interest Income	192,108	48,000	12,000	12,000	190,000	178,000	1483.3%
Fees Collected	41,357	34,000	34,000	34,000	34,000	0	0.0%
Miscellaneous Receipts	26,001	10,000	10,000	10,000	10,000	0	0.0%
Excess and Deficiency	551,844	361,567	551,844	1,126,968	453,619	(673,349)	-59.7%
Fund Transfers In	566,655	747,901	566,655	467,500	467,500	0	0.0%
Federal Aid						0	#DIV/0!
Medicaid Reimbursement	131,416	24,000	33,933	33,933	33,933	(0)	0.0%
E Rate Reimbursement	0	0	0	0	0	0	#DIV/0!
Total Funding Sources	\$8,936,541	\$8,371,118	\$8,480,024	\$7,820,471	\$7,432,390	(\$388,081)	-5.0%
Net Assessment including Deb Service	<i>Actual FY23</i>	<i>Adopted FY22</i>	<i>Adopted FY23</i>	<i>Adopted FY24</i>	<i>Proposed FY25</i>	Chg \$	Chg %
Total Expenditures	38,277,271	38,302,489	38,367,132	40,206,736	40,790,869	584,133	1.5%
Less Total Funding Sources	(8,936,541)	(8,371,118)	(8,480,024)	(7,820,471)	(7,432,390)	(388,081)	-5.0%
Total Net Assessment including Debt	\$29,340,730	\$29,931,371	\$29,887,107	\$32,386,264	\$33,358,479	\$972,215	3.0%
Operating Assessment	\$29,839,478	\$29,640,869	\$30,385,855	\$31,937,214	\$33,358,479	\$1,421,265	4.5%
Capital Assessment including Debt Service	(\$498,748)	\$290,502	(\$498,748)	\$449,050	\$0	(\$449,050)	100.0%

FY25 Budget

Assessment by Town - Updated

BOXFORD	FY22	FY23	FY24	FY25	Chg \$	Chg %
Operating Assessment	\$ 10,773,426	\$ 11,131,422	\$ 11,917,575	\$ 12,422,026	\$ 504,451	4.2%
Capital Assessment incl Debt Service	\$ 105,545	\$ (183,169)	\$ 167,451	\$ -	\$ (167,451)	100.0%
Total Assessment	\$ 10,878,971	\$ 10,948,253	\$ 12,085,026	\$ 12,422,026	\$ 337,000	2.8%
MIDDLETON	FY22	FY23	FY24	FY25	Chg \$	Chg %
Operating Assessment	\$ 10,473,077	\$ 10,477,590	\$ 10,896,460	\$ 11,142,263	\$ 245,803	2.3%
Capital Assessment incl Debt Service	\$ 102,490	\$ (171,693)	\$ 150,162	\$ -	\$ (150,162)	100.0%
Total Assessment	\$ 10,575,567	\$ 10,305,897	\$ 11,046,622	\$ 11,142,263	\$ 95,641	0.9%
TOPSFIELD	FY22	FY23	FY24	FY25	Chg \$	Chg %
Operating Assessment	\$ 8,394,366	\$ 8,776,843	\$ 9,123,180	\$ 9,794,191	\$ 671,011	7.4%
Capital Assessment incl Debt Service	\$ 82,467	\$ (143,887)	\$ 131,437	\$ -	\$ (131,437)	100.0%
Total Assessment	\$ 8,476,833	\$ 8,632,957	\$ 9,254,617	\$ 9,794,191	\$ 539,574	5.8%
DISTRICT TOTALS	FY22	FY23	FY24	FY25	Chg \$	Chg %
Operating Assessment	\$ 29,640,869	\$ 30,385,855	\$ 31,937,215	\$ 33,358,479	\$ 1,421,264	4.5%
Capital Assessment incl Debt Service	\$ 290,502	\$ (498,748)	\$ 449,050	\$ -	\$ (449,050)	100.0%
Total Assessment	\$ 29,931,371	\$ 29,887,107	\$ 32,386,265	\$ 33,358,479	\$ 972,214	3.0%

NOTE: FY25 Preliminary Cherry Sheets and FY25 Preliminary Chapter 70 Aid and Net School Spending Requirements dated 1/24/24 have been used to compile this Updated Recommendation.



FY24 Budget

Out-of-District Tuition
Special Education Transportation

&

Student Services Consultants and Service
Providers

Lynne Bennett, Assistant Superintendent

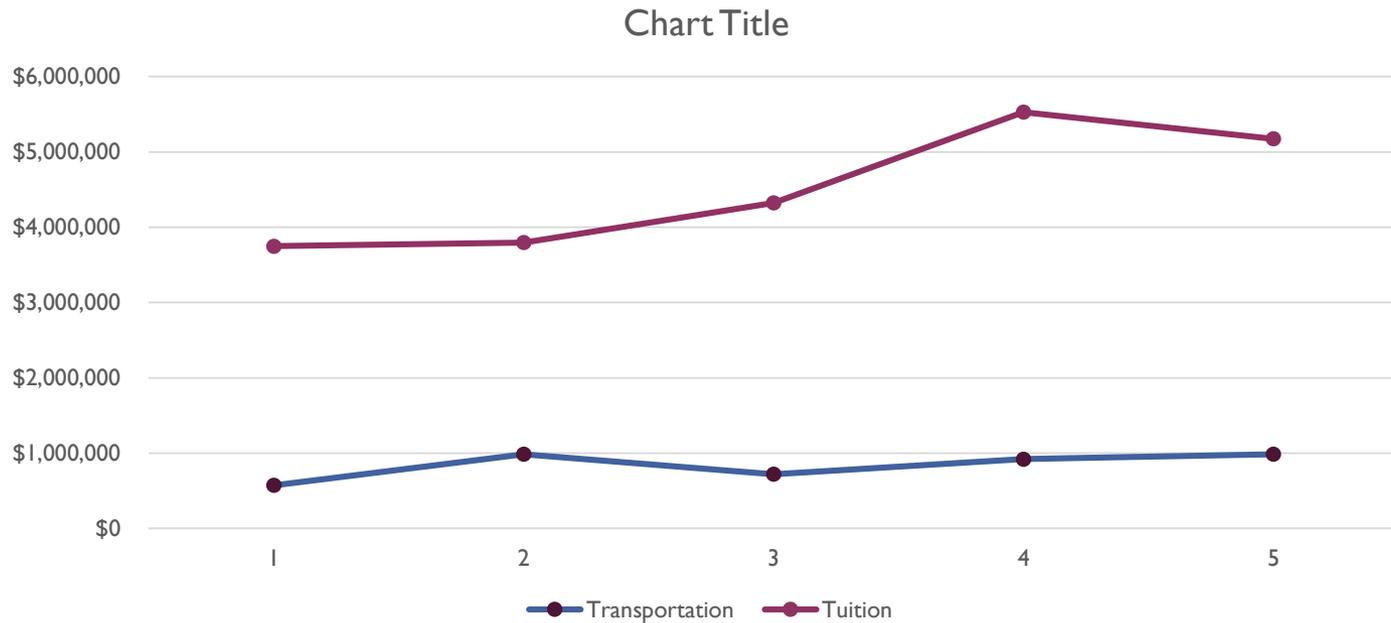


FY25 Budget

Major Expense Category Analysis (before Offsets)

Expense Category	FY25 Budget		FY24 Budget		VS PR YR	
	Tot \$	% of Tot	Tot \$	% of Tot	Chg \$	Chg %
Salaries	\$ 24,300,640	55.8%	\$ 23,764,733	55.8%	\$535,907	2.3%
Out-of-District Tuition	\$ 5,174,344	11.9%	\$ 5,527,600	13.0%	(\$353,256)	-6.4%
Insurance Benefits (Active and Retired)	\$ 5,410,834	12.4%	\$ 5,047,709	11.9%	\$363,124	7.2%
Maintenance (non-salary)	\$ 1,820,096	4.2%	\$ 1,724,573	4.1%	\$95,523	5.5%
Transportation - Regular Ed	\$ 1,394,694	3.2%	\$ 1,326,855	3.1%	\$67,839	5.1%
Retirement Contribution	\$ 1,251,084	2.9%	\$ 1,262,086	3.0%	(\$11,002)	-0.9%
Transportation - Special Ed	\$ 985,376	2.3%	\$ 921,465	2.2%	\$63,912	6.9%
MIS & Instructional Technology (non-salary)	\$ 580,110	1.3%	\$ 610,881	1.4%	(\$30,771)	-5.0%
High School Athletics (non-salary)	\$ 495,853	1.1%	\$ 465,829	1.1%	\$30,024	6.4%
High School Materials, Supplies, & Resources	\$ 526,921	1.2%	\$ 458,513	1.1%	\$68,407	14.9%
Student Services Consultants & Svc Providers	\$ 405,431	0.9%	\$ 319,949	0.8%	\$85,482	26.7%
Property, Liability & WC Insurance	\$ 274,924	0.6%	\$ 246,486	0.6%	\$28,438	11.5%
Middle School Materials, Supplies, & Resources	\$ 212,660	0.5%	\$ 199,502	0.5%	\$13,158	6.6%
Business, Finance & HR (non-salary)	\$ 173,981	0.4%	\$ 164,259	0.4%	\$9,722	5.9%
School Choice & Charter School Sending Tuition	\$ 188,283	0.4%	\$ 188,141	0.4%	\$142	0.1%
Professional Development (non-salary)	\$ 88,790	0.2%	\$ 86,040	0.2%	\$2,750	3.2%
Crisis Response & Security (non-salary)	\$ 82,893	0.2%	\$ 82,893	0.2%	\$0	0.0%
Legal Services	\$ 65,220	0.1%	\$ 65,220	0.2%	\$0	0.0%
Unemployment	\$ 24,000	0.1%	\$ 24,000	0.1%	\$0	0.0%
All Other	\$ 105,399	0.2%	\$ 85,049	0.2%	\$20,350	23.9%
Totals:	\$ 43,561,532	100.0%	\$ 42,571,783	100.0%	\$989,749	2.3%

Student Services/Special Education Tuition and Transportation



BUDGET	FY21	FY22	FY23	FY24	FY25
Transportation	\$572,310	\$986,160	\$720,455	\$921,465	\$985,376
Tuition-Private	\$2,814,176	\$2,991,768	\$3,533,528	\$4,361,707	\$3,608,414
Tuition-Collab	\$732,254	\$731,505	\$716,359	\$996,414	\$1,481,972
Tuition-In State	\$201,634	\$72,304	\$73,151	\$169,480	\$83,958

FY25 BUDGET -- RECONCILIATION OF OOD TUITIONS AND STUDENT PLACEMENTS VS FY24B JANUARY 31, 2024

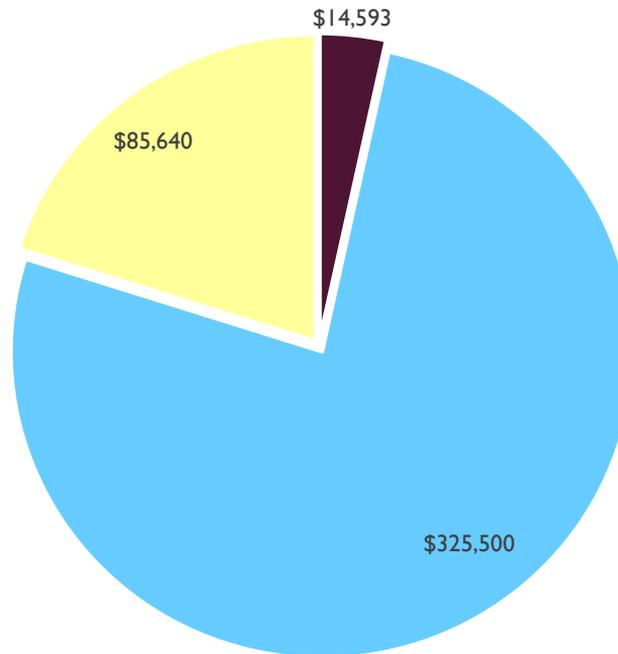
	# of Students	Tuition Costs
Add: New OOD Placements (Gr. 8-12)	6	\$352,609
Add: Placement Change per Agreement		\$61,019
Add: New Post-Secondary Placements	2	\$99,407
Add: New Incoming to Grade 7 from TTU	4	\$205,196
Less: Graduated	(8)	(\$546,230)
Less: Returned to Masco	(1)	(\$67,387)
Less: Moved	(1)	(\$125,889)
Less: Withdrew/Gateway	(3)	(\$160,423)
Less: Agreement Revision/Completion	(2)	(\$115,519)
Less: Aging Out	(2)	(\$134,814)
Less : Other (Tuition Increases/Changes in Placement/Services)		(\$69,923)
Add: NEC 10% Tuition Increase		83,697
Add: NEC Capital Improvement		65,000
Totals:		(\$353,257)

The FY25 budget reflects an **decrease** of \$353,257 in tuitions and 5 placements.

Consultation Expenses

CONSULTANTS	FY21	FY22	FY23	FY24	FY25
Student Services	\$19,640	\$19,640	\$21,640	\$30,749	\$55,031
Special Ed District	\$209,540	\$248,700	\$217,200	\$303,200	\$339,400
Special Ed MS	\$4,000	\$0	\$0	\$0	\$0
Special Ed HS	\$13,000	\$17,000	\$17,000	\$29,000	\$29,000
Psychological	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
District Health	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000

Consultants Student Services, Special Education, Psychological



■ Administrative Services ■ Direct IEP Services ■ Other Student Services



FY25 Budget

Budget Topics for Future Meetings

- February 14th Meeting:
 - Staffing Discussion
 - Student Services (Wellness)
 - Director of Teaching & Learning
 - Pro Forma Debt Service on Proposed Capital Costs
 - Review Revenue Accounts
- February 28th Meeting:
 - School Adjustment Counseling Plan
 - Adjustments to Budget Recommendation
 - Final Health/Dental Premiums, Retirements, NEC Capital Assessment, etc.
 - Review the following Major Expense Categories:
 - Insurance Benefits
 - Maintenance (non-salary)
 - Transportation – Regular Ed
 - Retirement Contribution
 - MIS & Instructional Technology (non-salary)
 - Athletics (non-salary)
 - HS Materials, Supplies, & Resources
 - Property & Liability Insurance
 - MS Materials, Supplies, & Resources



FY25 Budget Calendar

OCTOBER 20, 2023	FY25 BUDGET KICK-OFF MEMO DISTRIBUTED TO MRSD BUDGET HOLDERS
OCTOBER 23, 2023	DISTRICT SUBMITS JULY 1, 2023 E & D TO MA DOR FOR CERTIFICATION
NOVEMBER 3, 2023	DISTRICT DISTRIBUTES OCTOBER 1, 2023 RESIDENT STUDENT ENROLLMENT TO TOWNS
NOVEMBER 8, 2023	MA DOR CERTIFIES DISTRICT'S JULY 1, 2023 E & D
NOVEMBER 29, 2023	FY25 BUDGET MEETING WITH TOWN OFFICIALS #1
JANUARY 17, 2024	FY25 BUDGET RECOMMENDATION PRESENTED TO THE SCHOOL COMMITTEE
JANUARY 31, 2024	SCHOOL COMMITTEE CONDUCTS FY25 BUDGET DELIBERATIONS
FEBRUARY 7, 2024	FY25 BUDGET MEETING WITH TOWN OFFICIALS #2
FEBRUARY 14, 2024	SCHOOL COMMITTEE CONDUCTS FY25 BUDGET DELIBERATIONS
FEBRUARY 16, 2024	DISTRICT MAILS TENTATIVE FY25 BUDGET TO TOWN OFFICIALS
FEBRUARY 28, 2024	SCHOOL COMMITTEE CONDUCTS FY25 BUDGET DELIBERATIONS
MARCH 6, 2024	SCHOOL COMMITTEE HOLDS FY25 BUDGET PUBLIC HEARING
MARCH 6, 2024	SCHOOL COMMITTEE CONDUCTS FY25 BUDGET DELIBERATIONS
MARCH 11, 2024 (MON)	SCHOOL COMMITTEE CONDUCTS FY25 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 13, 2024 (WED)	SCHOOL COMMITTEE CONDUCTS FY25 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 18, 2024 (MON)	SCHOOL COMMITTEE CONDUCTS FY25 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 20, 2024	SCHOOL COMMITTEE CONDUCTS FY25 BUDGET DELIBERATIONS
MARCH 20, 2024	SCHOOL COMMITTEE ADOPTS FINAL FY25 BUDGET
MARCH 20, 2024	SCHOOL COMMITTEE AUTHORIZES DEBT FOR CAPITAL PROJECTS (IF NEEDED)
MARCH 27, 2024	DISTRICT PROVIDES WRITTEN NOTICE OF DEBT AUTHORIZATION TO BOARDS OF SELECTMAN (IF NEEDED)
APRIL 12, 2024	DISTRICT TREASURER CERTIFIES FY25 BUDGET WITH TOWNS
MAY 2024	ANNUAL TOWN MEETINGS